



Jessamine County Water District #1

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Benjamin Davis	(859) 885-9314	(859) 881-3814
MAILING ADDRESS	EMAIL	
2225 Lexington Road	ben@jcwd1.org	
CITY	STATE	ZIP CODE
Nicholasville	KY	40356
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,584,906.00	\$15,094.00	\$0.00
Operation and Maintenance	\$1,329,760.72	\$20,240.00	\$0.00
Depreciation Expense	\$215,000.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$5,000.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,549,760.72	\$20,240.00	\$0.00
TOTALS	\$35,145.28	\$(5,146.00)	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$3,000.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$3,000.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$45,000.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$18,848.00	\$0.00	\$0.00
Principal Loan Payments	\$10,000.00	\$0.00	\$0.00
TOTALS	\$73,848.00	\$0.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(35,702.72)	\$(5,146.00)	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$215,000.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$179,297.28	\$(5,146.00)	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***